

SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.

.....

AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR SECTOR
SPECIFIC SPECIAL ECONOMIC ZONE FOR IT/ITES AT PUNE OF
M/S. EMBASSY PUNE TECHZONE PVT. LTD.-SEZ**

DATE : 31.10.2025

TIME : 03.00 P.M.

**MEETING OF THE APPROVAL COMMITTEE FOR SECTOR
SPECIFIC SPECIAL ECONOMIC ZONE FOR IT/ITES AT PUNE,
UNDER THE CHAIRMANSHIP OF DEVELOPMENT
COMMISSIONER, SEEPZ-SEZ ON 31.10.2025**

INDEX

Agenda Item No.	Subject
Agenda Item No. 01: -	Confirmation of the Minutes of the meeting held on 12.09.2025
Agenda Item No. 02: -	Action taken report for the Minutes of the meeting held on 12.09.2025.
Agenda Item No. 03: -	Application submitted by M/s. MUFG Pension & Market Services India Private Limited for approval of Broad Banding of Additional Services with revision in projections.

मेसर्स एम्बेसी पुणे टेकजोन प्राइवेट लिमिटेड-एसईजेड, पुणे के आईटी/आईटीईएस के लिए सेक्टर विशेष विशेष आर्थिक क्षेत्र के लिए क्षेत्रीय विकास आयुक्त एसईईपीजेड-एसईजेड, मुंबई की अध्यक्षता में 12.09.2025 को आयोजित अनुमोदन समिति की 105 वीं बैठक के कार्यवृत्त।

1	एसईजेड का नाम	मेसर्स एम्बेसी पुणे टेकजोन प्राइवेट लिमिटेड-एसईजेड, पुणे
2	सेक्टर	आईटी/आईटीईएस
3	बैठक संख्या	105 वीं
4	तारीख	12.09.2025

उपस्थित सदस्य:

क्र.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्रीमती मितल हिरेमठ संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	श्री अभिनव राठी उप आयुक्त, आयकर विभाग	आयकर विभाग से नामित
3	श्रीमती पुष्पा गंगावणे, एफटीडीओ	पुणे डीजीएफटी विभाग से नामित
4	श्री. धवल शिर्के, अधीक्षक	सीमा शुल्क विभाग पुणे नामित
5	श्रीमती सुषमा कुंभार, फील्ड ऑफिसर	महाराष्ट्र प्रदूषण नियंत्रण बोर्ड के नामित

विशेष आमंत्रित सदस्य:

क्र.	नाम और पदनाम (श्री.)	विभाग
1	श्री. शम्भू दयाल मीना विनिर्दिष्ट अधिकारी	सीपूज-एसईजेड, पुणे क्लस्टर

एजेंडा आइटम नंबर 01: 29.07.2025 को आयोजित 104 वीं बैठक के कार्यवृत्त की पुष्टि ।

विचार-विमर्श के बाद, समिति ने 29.07.2025 को आयोजित 104वीं अनुमोदन समिति की बैठक के कार्यवृत्त की पुष्टि की।

एजेंडा आइटम नंबर 02: दिनांक 29.07.2025 को आयोजित 104 वीं बैठक के संदर्भ में की गयी कार्यवाई की रिपोर्ट ।

विचार-विमर्श के बाद, समिति ने 29.07.2025 को आयोजित अनुमोदन समिति की 104 वीं बैठक के संदर्भ में की गयी कार्यवाई की रिपोर्ट को नोट किया।

एजेंडा विषय क्र 03: मेसर्स कनेक्टवाइज एलएलपी द्वारा एसईजेड परिसर में कैंटीन सेवाओं के लिए विक्रेता को स्थान पट्टे पर देने हेतु आवेदन प्रस्तुत किया गया।

विचार-विमर्श के पश्चात् समिति ने इकाई के प्रस्ताव को अनुमोदित किया, जिसमें उन्होंने अपने कर्मचारियों को एसईजेड परिसर में कैफेटेरिया सेवाएँ प्रदान करने वाले विक्रेता में परिवर्तन करने का अनुरोध किया था। यह अनुमोदन एसईजेड नियम, 2006 के नियम 11(5) तथा दिनांक 11.06.2019 की निदेश संख्या 95 के अनुसार निम्नलिखित रूप से किया गया ।

विक्रेता का नाम	गतिविधि	कैफेटेरिया का स्थान	क्षेत्रफल (वर्ग फुट में)
मेसर्स ऑरेंज इवेंट्स एंड हॉस्पिटैलिटी	कैफेटेरिया और विशेष आर्थिक क्षेत्र (एसईजेड) इकाई के कर्मचारियों को पूर्व-पकाया भोजन उपलब्ध कराने और परोसने के लिए	5वीं मंजिल, विंग ए, ब्लॉक 1.5, राइन एम्बेसी टेक ज़ोन, आरजीआईपी, हिंजेवाड़ी, फेज II, पुणे-411057	1510

एजेंडा विषय क्र 04: मेसर्स एक्सेस हेल्थकेयर सर्विसेज प्रा. लि. द्वारा शेयरहोल्डिंग पैटर्न में बदलाव और निदेशक मंडल में बदलाव हेतु आवेदन प्रस्तुत किया गया।

विचार-विमर्श के बाद, समिति ने शेयरहोल्डिंग पैटर्न में बदलाव और निदेशक मंडल में बदलाव के प्रस्ताव को वाणिज्य एवं उद्योग मंत्रालय (MOC&I) द्वारा दिनांक 18.10.2021 को जारी निर्देश संख्या 109 के अनुसार अनुमोदित किया।

निदेशक मंडल की स्वीकृत सूची:

क्र. सं	निदेशक का नाम	पदनाम	नियुक्ति की तिथि
1.	श्री कनन बालाजी	निदेशक	10.06.2025
2.	श्री चिकिलाय जैकब जेसुरुन	निदेशक	10.06.2025

स्वीकृत शेयरहोल्डिंग पैटर्न

इक्विटी शेयर

शेयरधारक का नाम	शेयरों की संख्या	मूल्य (रु.)	प्रतिशत होल्डिंग
ब्रिलियन्स टेक्नोलॉजीज़, इंक	2,99,747	29,97,470.00	99.9997 %
ब्रिलियन्स टेक्नोलॉजीज़, II, L.L.C. #	1	10.00	0.0003 %
कुल	2,99,748	29,97,480.00	100.00 %

सीरीज़ A सीसीपीएस

शेयरधारक का नाम	शेयरों की संख्या	मूल्य (रु.)	प्रतिशत होल्डिंग
ब्रिलियन्स टेक्नोलॉजीज़, इंक	2,40,000	24,00,00,000.00	100 %
Total	2,40,000	24,00,00,000.00	100 %

स्वीकृति, वाणिज्य और उद्योग मंत्रालय (MOC&I) द्वारा जारी निर्देश संख्या 109 में निर्धारित शर्तों के अधीन है।”

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Minutes of the 105th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. Embassy Pune TechZone Pvt. Ltd.-SEZ, Pune, held on 12.09.2025

Name of the SEZ	M/s. Embassy Pune TechZone Pvt. Ltd.-SEZ
Sector	IT/ITES
Meeting No.	105th
Date	12.09.2025

Members present:

Sr No.	Name and Designation(S/Shri.)	Department
1	Smt. Mital Hiremath Jt. Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Abhinav Rathi Dy. Commissioner, IT	Nominee of Income Tax, Pune
3	Smt. Pushpa Gangawane. FTDO	Nominee of DGFT, Pune
4	Shri. Dhaval Shirke, Superintendent	Nominee of Customs, Pune
5	Smt. Sushma Kumbhar, Field Officer	Nominee of Maharashtra Pollution Control Board

Special Invitee

Sr. No.	Name and Designation	Department
1	Shri. Shambhu Dayal Meena, Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No.01: Confirmation of the Minutes of the 104th meeting held on 29.07.2025

After deliberation, the Committee confirmed the minutes of the 104th meeting of Approval Committee held on 29.07.2025

Agenda Item No.02: Action taken report for the Minutes of the 104th meeting of Approval Committee held on 29.07.2025.

After deliberation, the Committee noted the action taken report for the meeting held on 29.07.2025.

Agenda Item No.03: Application Submitted by M/s. Connectwise LLP for leasing out space to vendor for Canteen services in SEZ premises.

After deliberation, the Committee approved the proposal of the unit for change of vendor providing cafeteria

services to their employees within SEZ premises, as per Rule 11(5) of the SEZ Rules, 2006 read Instruction No.95 dated 11.06.2019 as detailed below:

Name of Vendor	Activity	Location of Cafeteria	Area in Sq.ft
M/s Orange Events & Hospitality	Cafeteria for providing Pre-Events & Cooked and for serving the same to SEZ Unit Employees	5 th Floor, wing A Block 1.5 Rhine Embassy Tech Zone, RGIP, Hinjewadi, Phase II, Pune-411057	1510

The approval is subject to the conditions laid down in terms of Instruction No. 95 issued by MOC&I.

Agenda Item No.04: Application Submitted by M/s. Access Healthcare Services Pvt. Ltd for Change in Shareholding Pattern and Change in Board of Directors.

After deliberation, the Committee approved the proposal for Change in Shareholding Pattern and Change in Board of Director in terms of Instruction No. 109 dated 18.10.2021, issued by MOC&I.

Approved List of Board Of Directors:

Sr. No.	Name of Directors	Designation	Date of appointment
1.	Mr. Kannan Balaji	Director	10.06.2025
2.	Mr. Chikilay Jacob Jesuroon	Director	10.06.2025

Approved Shareholding pattern:

Equity Shares:

Name of Shareholder	No. of Shares	Value (Rs.)	Percentage Holding
Brilliance Technologies, Inc	2,99,747	29,97,470.00	99.9997 %
Brilliance Technologies, II, L.L.C. #	1	10.00	0.0003 %
Total	2,99,748	29,97,480.00	100.00 %

Series A CCPS:

Name of Shareholder	No. of Shares	Value (Rs.)	Percentage Holding
Brilliance Technologies, Inc	2,40,000	24,00,00,000.00	100 %
Total	2,40,000	24,00,00,000.00	100 %

The approval is subject to the conditions laid down in Instruction No. 109 dated 18.10.2021 , issued by MOC&I.

Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर बी. पाटील, आईएस)
(Dnyaneshwar B. Patil, IAS)
अध्यक्ष एवं विकास आयुक्त
Chairman-cum- Development Commissioner

Mr. Dnyaneshwar B Patil
Development Commissioner
PUNE- SEZ

Action Taken for Approval Committee held on 12-09-2025

Agenda Item No.	Subject	Remarks
Agenda Item No. 01	Confirmation of the Minutes of the 104th Meeting held on 29-07-2025	After deliberation, the Committee confirms the minutes of the meeting held on 29.07.2025
Agenda Item No. 02	Application for setting up cafeteria(M/s. Connectwise LLP)	Approval letter is issued to the Unit on 03.10.2025
Agenda Item No. 03	Application for change in list of directors/ partners & change in share holding pattern(M/s. Access Healthcare Services Pvt. Ltd)	Approval letter is issued to the Unit on 03.10.2025

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal dated 10.10.2025 submitted on 22.10.2025 by M/s. MUFG Pension & Market Services India Private Limited, SEZ Unit located at Embassy TechZone SEZ for approval of Broad Banding of Additional Services with revision in projections.

b. Specific Issue on which decision of AC is required: -

Approval of Committee for Broad Banding of Additional Services with revision in projection in terms of 19(2) of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per 1st proviso to Rule No. 19(2) of SEZ Rules, 2006

"Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in the items of manufacturing or service capacity, if it meets the requirements of rule 18".

d. Other Information: -

Broad banding of Additional Services in the existing LOA as authorized operations as detailed below:

Existing Authorized Operations	Proposed/Amended Authorised operations
<ol style="list-style-type: none">1. Information Technology Enabled Services such as Back office Operations and Support services such as Accounting and Book Keeping, Reconciliation, recording of transactions in books of accounts, Back office services for Share Registry, Financial Statement Preparation, NAV Calculation Etc. (SAC- 998222; CPC- 862)2. Information technology such as Software Development, Software Testing/Implementation/Maintenance/IT operation support/IT Security services/Integrity, Enhancement to Existing application and other related services. (SAC-998314; CPC- 842)	<ol style="list-style-type: none">1. Information Technology Enabled Services such as Back Office Operations and Support services such as Accounting and Book Keeping, Reconciliation, recording of transactions in books of accounts, Back office services for share Registry, financial Statement Preparation, NAV Calculation Etc. (SAC- 998222; CPC- 862)2. Information technology such as Software Development, Software Testing/Implementation/maintenance/IT operation support/IT Security services/Integrity, Enhancement to Existing application and other related services. (SAC-998314; CPC- 842)3. Other Business services such as Fund Accounting and Administration, Fund Administration and Accounting operations, Continuous Improvement (AI driven and Technology related services).(SAC- 998311 CPC- 862)

Approved & Proposed Projections of Investment and Employment: (Rs. In Crores)

Sr. No	Item	Existing Projections	Total Revised Projections for balance one year (FY 2026-27)
1.	Capital Goods		
i.	Indigenous	5.69	6.10
ii.	Imported	3.22	0.73
	Total	8.91	6.83
2.	Employment	250(Men-100, Women-150)	321 (Men – 128, Women – 193)

Approved Projection: (Rs. In Crores)

	2022-23	2023-24	2024-25	2025-26	2026-27	Total
FOB value of Exports	13.28	18.98	23.68	29.16	38.51	123.61
FE Outgo	2.05	0.21	0.23	0.82	0.53	3.84
NFE Earnings	11.23	18.77	23.45	28.34	37.98	119.77

Proposed Revision of Projections: (Rs. In Crores)

	2022-23 (Actual)	2023-24 (Actual)	2024-25 (Actual)	2025-26 (Actual)	2026-27 (Revised)	Total
FOB value of Exports	5.11	25.56	33.26	47.70	61.45	173.08
FE Outgo	0.00	0.07	0.07	0.07	1.15	1.36
NFE Earnings	5.11	25.50	33.19	47.63	60.30	171.73

Relevant Provision:

As per 1st proviso to Rule No. 19(2) of SEZ Rules, 2006

[“Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in the items of manufacturing or service capacity, if it meets the requirements of rule 18”].

Other Information: -

- M/s. MUFG Pension & Market Services India Private Limited granted LOA NO. SEEPZ/EPTPL-SEZ/LASPL/31/2021-22/598 dated 06.07.2021 (Original LOA), located 8th Floor, A Wing, Congo Building, Embassy Pune TechZone Private Limited- SEZ, RGIP, Phase II, Hinjewadi, Pune 411057
- DCP: 01.03.2022
- LOA valid till: 28.02.2027
- **Reason for Broad-banding with Revision in Projection:**

The unit has submitted that, since they have different business verticals and therefore, their management intend to expand the horizon of their business offerings from their SEZ unit within India and outside India for proposed additional services as mentioned and increasing demand from their existing clients for a wider range of services. In this regard, they have proposed for Broad banding of their Approved authorized operations.

The unit has enclosed following documents along with their application:

- Copy of Form F3 filed through SEZ Online system.
- Copy of Revised Foreign Exchange Balance Sheet.
- Copy of LOA
- List of Imported & Indigenous Capital goods.

- List of Imported and Indigenous Services.
- Board Resolution
- Form F filed at the time of New Unit Application

e. **Recommendation:**

Approval Committee may like to consider the proposal for Broad Banding of approved Authorized operations to include additional services into existing LOA with revision in projection, in terms of Rule 19(2) of SEZ Rules, 2006.
